

GREENWOOD CITY COUNCIL

August 4, 2003 - 5:32 p.m.

PUBLIC HEARING

PRESENT

Council Members: Mayor Nicholson, Linda Edwards, Betty Boles, Herbert Vaughn, Johnny Williams, and Barbara Turnburke; Assistant City Manager; and Wallace McBride of the Index Journal.

ABSENT

Niki Hutto; City Manager; and City Clerk.

CALL TO ORDER

The meeting in the Council Chambers was called to order by Mayor Nicholson at 5:32p.m. The Mayor then welcomed everyone to the meeting and gave the invocation.

STATEMENT AND
QUORUM

The Mayor gave the following statement: "In accordance with the Freedom of Information Act, Chapter 4, Title 30, Code of Laws of South Carolina, 1976, an agenda has been posted on the front door of City Hall and notification of this meeting has been given to the news media."

Mayor Nicholson asked the Assistant City Manager, Charles Barrineau, if a quorum was present. He said, "Yes sir, Mr. Mayor, we have a quorum."

Ordinance Providing
for the Issuance and
Sale of a Series of
Combined Public
Utility System
Revenue Bonds of the
City of Greenwood to
be Designated
Combined Public
Utility System
Refunding and
Improvement Revenue
Bonds, Series 2003, in
the Principal Amount
of Not Exceeding
Sixteen Million Seven

Mayor Nicholson said, "First on our agenda tonight, we have a public hearing. The format that we employ in the public hearing is, if there are individuals who would like to speak, we ask that you come to the podium, state your name and address for the record, and try to limit your comments to not more than four or five minutes."

The Mayor read the title and asked, "Is there anyone here to speak in favor of the issuance of these bonds? Steve Reeves?"

Hundred Thousand
Dollars (\$16,700,000)
and Other Matters
Relating Thereto.

STEVE REEVES

“Mr. Mayor and members of Council, my name is Steve Reeves, and I’m representing CPW. I believe, at the last meeting, we clearly stated our purpose in the issuance of these bonds, and will be glad to answer any questions that you may have.”

MAYOR NICHOLSON

“Okay. We had first reading at the last meeting and, to expedite time, they wanted us to have a second reading today to try and get a good rate before the interest rates begin to creep back up. I’ve noticed that they have begun to inch back up slightly. Does anyone have any questions for any member of the CPW? We have the Chairman, Mr. Monaghan, and Mr. Patrick, their attorney, present. Is there anyone else to speak in favor of? Is there anyone opposing the issuance of these bonds? Alright, seeing and hearing none, we will close the public hearing and move into the business part of our meeting.”

There being no further business, the public hearing was adjourned at 5:34 p.m.

Floyd Nicholson, Mayor

Attest:

City Clerk and Treasurer